

Art Gallery of Northumberland
Profit & Loss Actual vs Budget
 January through August 2019

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 09/12/2019
 Accrual Basis

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
Income				
Municipal Grants	136,666	205,000	(68,334)	67%
Provincial Grants	0	30,000	(30,000)	0%
Federal Grants	3,644	12,000	(8,356)	30%
Other Grants	0	10,000	(10,000)	0%
Sponsorships	0	5,000	(5,000)	0%
Donations	11,164	15,000	(3,836)	74%
Fundraising Revenue	2,281	15,000	(12,719)	15%
Shop on 3	2,117	5,000	(2,883)	42%
Membership Fees	3,673	8,000	(4,327)	46%
Education Programs	7,981	5,000	2,981	160%
Interest and Other Income	6,828	5,000	1,828	137%
Total Income	174,354	315,000	(140,646)	55%
Expense				
Salaries and Benefits	96,199	122,500	(26,301)	79%
Office and Sundry	6,857	11,000	(4,143)	62%
Furniture and Equipment	0	5,000	(5,000)	0%
Rent	30,000	45,000	(15,000)	67%
Insurance	3,442	5,000	(1,558)	69%
Security Charges	5,502	8,000	(2,498)	69%
Repairs and Maintenance	3,928	21,500	(17,572)	18%
Bank Charges, Interest, Cr Fees	2,125	4,500	(2,375)	47%
Marketing and Communications	3,221	7,000	(3,779)	46%
Membership Association Fees	474	1,300	(826)	36%
Professional Fees	9,498	13,700	(4,202)	69%
Fundraising Expense	1,300	2,500	(1,200)	52%
Exhibition	16,970	51,000	(34,030)	33%
Education Programs.	2,574	2,000	574	129%
Special Initiatives	0	5,000	(5,000)	0%
Permanent Collection	0	5,000	(5,000)	0%
Total Expense	182,090	310,000	(127,910)	59%
Net Income	(7,736)	5,000	(12,736)	