

Art Gallery of Northumberland
Profit & Loss Actual vs Budget
 January through September 2019

9:34 AM
 10/10/2019
 Accrual Basis

	Jan - Sep 19	Budget	\$ Over Budget	% of Budget
Income				
Municipal Grants	153,750	205,000	(51,250)	75%
Provincial Grants	-	30,000	(30,000)	0%
Federal Grants	3,644	12,000	(8,356)	30%
Other Grants	-	10,000	(10,000)	0%
Sponsorships	500	5,000	(4,500)	10%
Donations	11,544	15,000	(3,456)	77%
Fundraising Revenue	4,122	15,000	(10,878)	27%
Shop on 3	2,466	5,000	(2,534)	49%
Membership Fees	4,490	8,000	(3,510)	56%
Education Programs	8,251	5,000	3,251	165%
Interest and Other Income	7,428	5,000	2,428	149%
Total Income	196,195	315,000	(118,805)	62%
Expense				
Salaries and Benefits	107,066	122,500	(15,434)	87%
Office and Sundry	7,846	11,000	(3,154)	71%
Furniture and Equipment	-	5,000	(5,000)	0%
Rent	33,750	45,000	(11,250)	75%
Insurance	3,846	5,000	(1,154)	77%
Security Charges	5,595	8,000	(2,405)	70%
Repairs and Maintenance	4,278	21,500	(17,222)	20%
Bank Charges, Interest, Cr Fees	2,313	4,500	(2,187)	51%
Marketing and Communications	3,821	7,000	(3,179)	55%
Membership Association Fees	474	1,300	(826)	36%
Professional Fees	10,404	13,700	(3,296)	76%
Fundraising Expense	1,300	2,500	(1,200)	52%
Exhibition	17,071	51,000	(33,929)	33%
Education Programs.	2,750	2,000	750	138%
Special Initiatives	-	5,000	(5,000)	0%
Permanent Collection	-	5,000	(5,000)	0%
Total Expense	200,514	310,000	(109,486)	65%
Net Income	(4,319)	5,000	(9,319)	