

**Art Gallery of Northumberland
Comparative Balance Sheet
As of June 30, 2020**

7:53 AM
07/09/2020
Accrual Basis

	Operating			Restricted		
	Jun 2020	Jun 2019	\$ Change	Jun 2020	Jun 2019	\$ Change
ASSETS						
Current Assets						
1000 · Cash	(4,040)	(13,285)	9,245	-	-	-
PC · Royal Bank	-	-	-	30,168	17,429	12,750
1200 · Accounts Receivable	-	450	(450)	-	-	-
1100 · Undeposited Funds	-	2,551	(2,551)	-	-	-
1210 · Receivable (Town of Cobourg)	21,250	-	21,250	-	-	-
1250 · HST Rebate Receivable	3,614	2,513	1,101	304	122	182
1300 · Other Assets	131	-	131	-	-	-
1400 · Prepaid Expenses	686	4,483	(3,797)	-	-	-
Total Current Assets	21,641	(3,288)	24,929	30,472	17,551	12,932
Other Assets						
1800 EF · RBC Investments (EF)	-	-	-	26,330	15,469	10,861
1850 EF · OAF Endowment Investment	-	-	-	103,621	103,621	-
1900 PC · Works of Art	-	-	-	1	1	-
Total Other Assets	-	-	-	129,952	119,091	10,861
TOTAL ASSETS	21,641	(3,288)	24,929	160,424	136,642	23,793
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	7,864	14,863	(6,999)	319	(230)	549
2002 · TD Visa	358	-	358	-	-	-
2005 · Accrued Liabilities	4,485	2,800	1,685	-	-	-
2020 · Government Remittances Payable	2,075	2,666	(591)	-	-	-
2300 · Deferred Revenue (Kaplansky)	18,318	2,760	15,558	-	-	-
2700 · Due to AGN Restricted	(923)	230	(1,153)	-	-	-
Total Liabilities	32,177	23,319	8,858	319	(230)	549
Equity						
3100 · Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
3100 PC · Permanent Collection	-	-	-	40,807	32,597	8,221
3200 PC · Restricted Net Assets	-	-	-	1	1	-
3300 EF · Endowment Net Assets	-	-	-	105,596	105,596	-
Net Income	4,023	(42)	4,065	13,701	(1,322)	15,023
Total Equity	(10,536)	(26,607)	16,071	160,105	136,872	23,244
TOTAL LIABILITIES & EQUITY	21,641	(3,288)	24,929	160,424	136,642	23,793