

Art Gallery of Northumberland
Income Statement Actual vs Budget - Operating Fund
January 2021

12:50 PM
02/15/2021
Accrual Basis

	Jan 21	Budget	\$ Over Budget	% of Budget
Income				
4010 · Municipal Grants	12,500	150,000	(137,500)	8%
4020 · Provincial Grants	-	44,300	(44,300)	0%
4030 · Federal Grants	4,188	20,000	(15,812)	21%
4045 · Wage Subsidy (CEWS)	1,463	-	-	100%
4090 · Other Grants	-	10,000	(10,000)	0%
4100 · Sponsorships	-	7,000	(7,000)	0%
4200 · Donations	4,188	20,000	(15,812)	21%
4300 · Fundraising Revenue	-	10,000	(10,000)	0%
4500 · Membership Fees	535	6,000	(5,465)	9%
4700 · Education Programs	-	2,500	(2,500)	0%
4800 · Interest and Other Income	-	3,000	(3,000)	0%
Total Income	22,874	272,800	(249,926)	8%
Expense				
5000 · Salaries and Benefits	11,379	121,600	(110,221)	9%
5020 · Wages under Grants	5,641	36,400	(30,759)	15%
5100 · Office and Sundry	999	7,999	(7,000)	12%
5120 · Furniture and Furnishings	-	8,000	(8,000)	0%
5200 · Rent	-	1	(1)	0%
5205 · Insurance	384	8,500	(8,116)	5%
5210 · Security Charges	-	2,500	(2,500)	0%
5215 · Repairs and Maintenance	72	5,500	(5,428)	1%
5300 · Bank Charges and Interest	97	4,500	(4,403)	2%
5305 · Marketing & Communications	-	11,500	(11,500)	0%
5310 · Membership Association Fees	-	2,000	(2,000)	0%
5320 · Professional Fees	1,613	16,000	(14,387)	10%
5350 · Strategic Plan	-	7,500	(7,500)	0%
5400 · Fundraising Expense	-	5,000	(5,000)	0%
5500 · Exhibition	3,323	31,800	(28,477)	10%
5600 · Education Programs.	-	4,000	(4,000)	0%
Total Expense	23,508	272,800	(249,292)	9%
Net Income	(634)	-	(634)	100%