

Art Gallery of Northumberland
Income Statement Actual vs Budget - Operating Fund
 January through February 2021

9:35 AM
 03/13/2021
 Accrual Basis

	<u>Feb 21</u>	<u>Jan - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income					
4010 · Municipal Grants	12,500	25,000	150,000	(125,000)	17%
4020 · Provincial Grants	1,956	1,956	44,300	(42,344)	4%
4030 · Federal Grants	5,664	10,474	20,000	(9,526)	52%
4045 · Wage Subsidy (CEWS)	2,141	3,604	-	-	-
4090 · Other Grants	-	-	10,000	(10,000)	0%
4100 · Sponsorships	-	-	7,000	(7,000)	0%
4200 · Donations	260	4,448	20,000	(15,552)	22%
4300 · Fundraising Revenue	-	-	10,000	(10,000)	0%
4500 · Membership Fees	560	1,095	6,000	(4,905)	18%
4700 · Education Programs	-	-	2,500	(2,500)	0%
4800 · Interest and Other Income	1	1	3,000	(2,999)	0%
Total Income	23,082	46,578	272,800	(226,222)	17%
Expense					
5000 · Salaries and Benefits	10,939	22,318	121,600	(99,282)	18%
5020 · Wages under Grants	7,205	12,845	36,400	(23,555)	35%
5100 · Office and Sundry	687	1,686	7,999	(6,313)	21%
5120 · Furniture and Furnishings	-	-	8,000	(8,000)	0%
5200 · Rent	-	-	1	(1)	0%
5205 · Insurance	384	767	8,500	(7,733)	9%
5210 · Security Charges	-	-	2,500	(2,500)	0%
5215 · Repairs and Maintenance	222	294	5,500	(5,206)	5%
5300 · Bank Charges and Interest	81	179	4,500	(4,321)	4%
5305 · Marketing & Communications	2,139	2,139	11,500	(9,361)	19%
5310 · Membership Association Fees	-	-	2,000	(2,000)	0%
5320 · Professional Fees	1,139	2,752	16,000	(13,248)	17%
5350 · Strategic Plan	-	-	7,500	(7,500)	0%
5400 · Fundraising Expense	-	-	5,000	(5,000)	0%
5500 · Exhibition	220	3,543	31,800	(28,257)	11%
5600 · Education Programs.	52	52	4,000	(3,948)	1%
Total Expense	23,068	46,575	272,800	(226,225)	17%
Net Income	14	3	-	3	100%